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Professional Experience

- Partner and Founder, Beacon Economics, LLC** **2006-present**
Regional and State Economic Forecasts, Industry Analysis, Litigation Consulting, Regional Economic Forecast Conferences, Economic Impact Studies, Board Briefings, Public Speaking.
- Director, UC Riverside School of Business Administration Center for Economic Forecasting** **2015-present**
Regional and State Economic Forecasts, Industry Analysis, Regional Economic Forecast Conferences, Economic Impact Studies, Board Briefings, Public Speaking.
- Adjunct Professor, University of California, Riverside School of Business Administration** **2015-present**
Macroeconomics, Regional and State Economics, Labor Economics, Economic and Business Forecasting, Economic Impact Analysis.
- Member, Council of Economic Advisors, California State Treasurer John Chiang** **2015-present**
Advises the California State Treasurer on emerging strengths and vulnerabilities within the state's economy.
- Member, Advisory Board, Paulson & Co. Inc.** **2006-present**
Sits on the Advisory Board of one of Wall Street's most successful hedge funds.
- Chief Economist, California State Controller John Chiang** **2008-2012**
Chief economic advisor and forecaster to California State Controller and key staff members.
- Chair, Council of Economic Advisors, California State Controller John Chiang** **2008-2012**
Chair of advisory group that counsels California's top fiscal officer about current and emerging issues affecting

the state economy.

**Editorial Board Member, *Graziadio Business Report*,
Graziadio School of Business and Management,
Pepperdine University** 2006-2011

Editorial board member of quarterly peer-reviewed report.

**Visiting Lecturer, Rady School of Business at
UC San Diego** 2007-2008

MBA Level Macroeconomics

Senior Lecturer, The Anderson School at UCLA 2000-2007

*MBA Level Managerial Economics, Global Economics,
Business Forecasting*

Senior Economist, UCLA Anderson Forecast 2000-2006

*Produced short and long run economic and demographic
forecasts for California, the East Bay, and Los Angeles.*

*Conducted a variety of special studies and regional forecasts
on consulting basis. Managed business development,
conference content, and seminar organization.*

**Assistant Professor, Economics Departments at
Clemson University** 1997-2000

Lecturer, USC Marshal School of Business 1996-1997

Education

Ph.D., Management 1997

Concentration in Business Economics

*The Anderson School at the University of California,
Los Angeles*

B.S., Business Administration 1989

State University of New York at Buffalo

Refereed Publications

“Failure of Trade Liberalization: A Study of GATS Negotiation” 2011
with Frances L. Edwards. Published in *Journal of International
Business and Law*. Hofstra Law School.

“Ports Trade and Terrorism, Balancing the Catastrophic 2006
and the Chronic” with E. E. Leamer. Published in *Protecting*

the Nation's Seaports: Balancing Security and Costs.
Public Policy Institute of California.

“Organizations and Incentives: Evidence from the Age of Sail” **2006**
with D. K. Benjamin. Explorations in Economic History.

“Incentives Matter: Rules and Rewards in the Age of Sail” **2003**
with D. K. Benjamin. Explorations in Economic History.

“Effort and Wages: A New Look at the Inter-Industry Wage
Differentials” with E. E. Leamer. Published in *The Impact of
International Trade on Wages*, Robert C. Feenstra, editor.
NBER Working Paper #6626 1998. The University of Chicago
Press. **2000**

Selected Other Publications and Projects

“State of the State: 2009.” Research Report conducted **2009**
for the California Lieutenant Governor’s *California Commission
for Economic Development*.

Special Regional Economic Forecasts. Riverside County, **2002-2009**
San Bernardino County, San Diego County, Orange County,
Oakland MSA, San Francisco MSA, San Jose MSA, City of
Los Angeles.

“An Economic Backdrop for Fiscal Reform in California” **2008**
with Jon Haveman. Research report conducted for
California Forward.

“Waiting to Save: A Crisis of the Young” with Jon Haveman. **2008**
Research report conducted for the AICPA.

“Savings And Asset Accumulation Among Young Americans
25 to 34” with Jon Haveman. Research report conducted for
the AICPA. **2006**

“The Economic Impact of Land Following Programs” with **2006**
M. Bazdarich. Research report for the Metropolitan Water
District.

“Evaluation of Economic Impact of Proposed Hotel **2005**
Development.” Special Report for Concord Wilshire
Hoover, LLC.

“The California Economic Forecast” in <i>California Policy Options</i> . UCLA School of Public Policy.	2002-2005
“A Review of Land Following Economic Impact Analyses: Debunking the Myths.” Special Report for Metropolitan Water District of Southern California.	2003
“Healthcare and the Economy: Train or Drain?” The UCLA Anderson Forecast for the Nation and California.	2002
“The Economic Effect of the September 11th Attacks: A One-Year Retrospective.” The UCLA Anderson Forecast for the Nation and California.	2002
“The Causes of the California Energy Crisis” in <i>California Policy Options</i> , UCLA School of Public Policy.	2002
“Short Circuit: Will the California Energy Crisis Derail the State’s Economy?” CERA Special Report, with various authors.	2001
“Whither the New Economy?” The UCLA Anderson Forecast for the Nation and California.	2001
“Of Megawatts and Men: Understanding the Causes of the California Power Crisis.” The UCLA Anderson Forecast for the Nation and California.	2001
“A Year of NAFTA and a Peso Earthquake,” with E. E. Leamer. The UCLA Anderson Forecast for the Nation and California.	1995

Litigation Work: Estimating Economic Damages

(Sampling of recent cases)

Los Angeles County Metropolitan Authority v. Wilshire Commercial Holdings, LLC, et al. For Defendant. Case in progress.	2016
Los Angeles County Metropolitan Authority v. Regent Commercial Holdings, LLC, et al. For Defendant. Case in progress.	2016
FDIC as Receiver for Butte Bank v. Robert Ching, et al. For Plaintiff. Case in progress.	2015

City of Indio v. Jefferson Street Ventures, LLC, et al. For Plaintiff. Case in progress.	2015
Kamon Ulriksen v. Electra Cruises, Inc. For Plaintiff. Case in progress.	2015
FDIC as Receiver for Mutual Bank v. Mahajan, et al. For Plaintiff. Case in progress.	2015
Orange County Transportation Authority v. Cobblestone 1993, Ltd., et al. For Defendant. Case resolved.	2014
San Francisco Bay Area Rapid Transit District v. PPF Industrial Whipple Road/Bowman Place, LP. For Defendant. Case in progress.	2014
Donald Lusnak, et al. v. Bank of America et al. For Plaintiff. Case In progress.	2014
Ernie Herrera v. Safelite Auto Glass Corp. For Plaintiff. Case resolved.	2014
Joseph Mora v. Spectrum Security Services. For Plaintiff. Case in progress.	2014
New Jersey Carpenters Health Fund v Residential Capital, LLC, et al. For Plaintiff. Case resolved.	2014
State of MS v. BP, et al. For Plaintiff. Case resolved.	2013
Storm v. Weather Tec. For Plaintiff. Case in progress.	2013
Bazilius v. City of Torrance. For Defendant. Case resolved.	2013
Warner v. National Vision. For Plaintiff. Case resolved.	2012
Villarreal v. Chubb. For Plaintiff. Case Resolved.	2012
FDIC-R v. Van Dellen, et al. For Plaintiff. Case decided for Plaintiff.	2012
City of La Mirada v. Edward P. Roski, Jr., Successor Trustee of the Roski, Sr. Revocable Trust of 1991. For Plaintiff. Case Resolved.	2011
Saenz v. Carl Karcher Enterprises, Inc. For Plaintiff. Case decided for Plaintiff.	2011
Leslie v. Karmel Shuttle. For Plaintiff. Case resolved	2011

prior to trial.

Russo v. Chipotle Mexican Grill. For Plaintiff. Case resolved prior to trial. **2011**

Lawson v. Cascade Pump. For Plaintiff. Case resolved. **2011**

Robert Carlseen v. Malin. For Plaintiff. Case resolved in arbitration. **2011**

Keck v. Mike Thompson. For Plaintiff. Case resolved. **2010**

Davis v. Laguna Collision. For Plaintiff. Case resolved prior to trial. **2010**

Dian Ashley v. Hilton Nashville. For Defendant. Case in progress. **2010**

Kenneth Gillissie v. THD At-Home Services. For Plaintiff. Case resolved prior to trial. **2010**

Olympic Securities v. Fremer/Savel Architects. For Defendant. Case in progress. **2010**

Jill Moulton v. Donald Primack. For Plaintiff. Case resolved prior to trial. **2010**

Howard Marguleas v. Cuatro Del Mar & Three Flags. For Plaintiff. Case in progress. **2010**

National Union Fire Company vs. Special Devices, Inc. For Defendant. Testified 2007. Testified in Superior Court of the State of California for the County of Los Angeles, March 2006. Case resolved prior to jury decision. **2005-2006**

Krishnan Raghaven vs. Boeing Satellite Systems. For Plaintiff. Testified Superior Court of the State of California for the County of Los Angeles, February 2004. **2003**

Selected Public Presentations

Allied Social Science Association
Alquist California Fiscal Retreat
American Institute of CPAs
American Soc. of Women Accountants
Antelope Valley Board of Trade

Appraisal Institute
Bank of America
Beverly Hills Chamber of Commerce
Builder 100 Conference
Building Industry Assoc. Orange County

Burr, Pilger & Mayer
California Advancement Partnership for Schools
California Capital Market Place Group
California Cntr. for Regional Leadership
California Credit Union League
California Department of Finance
Calif. Employment Development Dept.
California Independent Bankers
California Institute of Technology
California Republican Party Retreat
California School Board Association
California Self Storage Association
California Society of CPAs
California State Association of Counties
CIO Executive Summit
City of Beverly Hills
City of Concord
City of Los Angeles
City National Bank
Citizens Business Bank
Colliers International
Contra Costa Economic Partnership
County Auditor's Assoc. of California
Cushman and Wakefield
East Bay Business Times
Economics Dept, Layola Marymount University
Entrepreneurs Organization
Federal Home Loan Bank of Pittsburgh
Federal Home Loan Bank of San Francisco
Information Technologies Credit Union Assoc.
Institute of Real Estate Management
International Council of Shopping Centers
Investment Advisors Association

Judicial Council of California
Kaiser Permanente
Los Angeles Business Council
Los Angeles Business Journal
Los Angeles Chamber of Commerce
Los Angeles City Council
Los Angeles City Homeland Security Summit
Monterey County Board of Supervisors
Moriah Society
National Assoc. of Business Economists
National Council of Postal Credit Unions
NewWest.Net Conference
Pepperdine School of Public Policy
Public Policy Institute of California
REOMAC
Rutgers University, Money and History Workshop
San Diego Regional Chamber of Commerce
Sonoma County Economic Dev. Board
South Bay Business Resource Network
Sperry Van Ness
The East Bay Economic Development Alliance
The New Yorker
The Pension Bridge
The Riordan Programs
UCLA Ziman Center for Real Estate
UC San Diego Economics Roundtable
Urban Land Institute
Urban Self Storage, Inc.
USC Real Estate Law Conference
Von Grep Workshop, UCLA

Testimony

U.S. Congress House of Representatives Committee on Financial Services
"The Effect of the Lehman Brothers Bankruptcy on State and Local Governments."
On behalf of the County of San Mateo California.
May 5, 2009

Teaching Experience

Undergraduate: Microeconomics, International Trade, Managerial Economics, International Economics

Graduate: (MBA) Managerial Economics, Government and Regulation, Business Forecasting, Macroeconomics; (Ph.D.) International Finance, International Trade

Reviewed Articles and Books

Journal of International Economics, Review of International Economics, Explorations in Economic History. Public Policy Institute of California.

Grants, Boards, Awards and Service

Advisory Committee Member, United Ways of California, <i>California Financial Stability Report</i>	2015
Member, Lambda Alpha International	2014
Executive Member, Central City Association (Los Angeles)	2013
Board Member, Los Angeles Area Chamber of Commerce	2012
Member, America's Edge	2010
Price Center Research Grant, UCLA	2005
CIBER Research Grant, UCLA	2002
Clemson University Center for International Trade, Summer Research Grant	2000
Lead Faculty Member- Clemson Summer Study Abroad to Asia	1999-2000
Faculty Committee for the Office of International Affairs, Clemson University	1999-2000
Faculty Advisor, MBA Student Association, Clemson University	1999-2000
Provost Grant for Computational Resources, Clemson University	1999
CIBEAR Registration Award Recipient	1999
Masters Thesis Chair for Pei Huang "The Impact of Capital Controls on Capital Flows"	1999
MBA Advisory Council and Curriculum Committee, Clemson University	1998-2000
Spiro Center Research Grant, Clemson University	1998
Foundation for Research in Economics and Education Research Grant	1998
Hayek Fund Research Grant	1998

* Updated February 2016.